

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2020**

	Notes	As At March 31, 2020
<b>Equity and liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	3	5,00,000
Reserves and surplus	4	21,83,272
		<b>26,83,272</b>
<b>Non current liabilities</b>		
Long term borrowings	5	36,63,526
		<b>36,63,526</b>
<b>Current liabilities</b>		
Trade payables	6	4,79,377
Other current liabilities	7	87,66,754
		<b>92,46,131</b>
		<b>1,55,92,929</b>
<b>TOTAL</b>		
<b>ASSETS</b>		
<b>Non - current assets</b>		
Property Plant & Equipment	8	13,78,100
Tangible assets		5,02,500
Long term loans and advances	9	49,620
Deferred tax asset	10	
		<b>19,30,220</b>
<b>Current assets</b>		
Trade receivables	11	43,67,280
Cash and bank balances	12	54,79,974
Short term loans and advances	13	5,000
Other current assets	14	38,10,455
		<b>1,36,62,709</b>
		<b>1,55,92,929</b>
<b>TOTAL</b>		

**Summary of significant accounting policies** 2

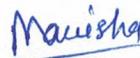
The accompanying notes are an integral part of the financial statements.

In terms of our report of even date


Ashish Koppa  
**Chartered Accountant**  
**UDIN: 21229857AAAABD1884**  
 Membership No.: 229857  
 Place: Bangalore  
 Date: 31/12/2020

For and on behalf of the Board of Directors of  
**EKENNIS SOFTWARE SERVICES (OPC) PRIVATE LIMITED**  
 For Ekennis Software Service (OPC) Pvt. Ltd.



Manisha Sharma **Director**  
**Director**  
 DIN No. 08377458

Place: Bangalore  
 Date: 31/12/2020

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020**

	Notes	As at March 31, 2020
Revenue from operations	15	4,85,78,081
Other Income		-
<b>Total revenue (I)</b>		<b>4,85,78,081</b>
<b>Expenses</b>		
Employee benefit expenses	16	4,16,19,024
Finance costs	17	29,000
Depreciation and amortization expense	8	3,05,266
Operating expenses	18	37,12,439
<b>Total Expenses (II)</b>		<b>4,56,65,729</b>
<b>Profit / (loss) before tax (III-IV)</b>		29,12,352
<b>Provision for taxation:</b>		
(a) Provision for Tax		7,78,700
(b) Deferred Tax (Credit)/ Expense		(49,620)
<b>Profit / (loss) for the year</b>		<b>21,83,272</b>
Earnings per equity share [nominal value of share Rs.10 ]		58.25
Basic and Diluted		
<b>Summary of significant accounting policies</b>	2	


Ashish Koppa  
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For and on behalf of the Board of Directors of  
**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
 For Ekennis Software Service (OPC) Pvt. Ltd.



Manisha Sharma **Director**  
**Director**  
 DIN No. 08377458

Place: Bangalore  
 Date: 31/12/2020

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
Notes to financial statements for the year ended March 31, 2020

**3 Share Capital**

	As At March 31, 2020
<b>Authorised share capital</b>	8,00,000
80,000 equity shares of Rs.10/- each	<b>8,00,000</b>
<b>Issued, subscribed and paid-up capital</b>	5,00,000
50,000 equity shares of Rs. 10/- each	<b>5,00,000</b>
<b>Total issued, subscribed and fully paid-up equity share capital</b>	<b>5,00,000</b>

**3.1 The reconciliation of the number of shares outstanding as at the beginning and at the end of the reporting period**

	March 31, 2020	
	( Units in Nos.)	(Amount)
Number of shares outstanding as at the beginning	50,000	5,00,000
Add: Increase in number of shares during the year	-	-
	50,000	5,00,000
Less: Reduction in number of shares during the year		
- Redemption of shares	-	-
- Forfeiture of shares	-	-
<b>Number of shares outstanding as at the end</b>	<b>50,000</b>	<b>5,00,000</b>

3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

**3.3 Details of shareholders having more than 5% of the equity share capital of the Company**

Name of Shareholder	March 31, 2020 % of Holding
Manisha Sharma	100%

**4 Reserves & Surplus**

	As At March 31, 2020
<b>a. Surplus</b>	
Opening balance	21,83,272
(+) Net Profit/(Net Loss) For the current year	<b>21,83,272</b>
<b>Closing Balance</b>	<b>21,83,272</b>



For Ekennis Software Service (OPC) Pvt. Ltd.

*Manisha*  
Director

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
**Notes to financial statements for the year ended March 31, 2020**

<b>5 Long term borrowings</b>		<b>As At</b>
		<b>March 31, 2020</b>
<b>Unsecured Loan</b>		
Manisha Sharma - Director Loan	36,63,526	
	<u>36,63,526</u>	
<b>6 Trade payables</b>		<b>As At</b>
		<b>March 31, 2020</b>
- Payable to micro and small enterprises	-	-
- Others	4,79,377	4,79,377
	<u>4,79,377</u>	<u>4,79,377</u>
<b>7 Other current liabilities</b>		<b>As At</b>
		<b>March 31, 2020</b>
(a) Non trade payables		22,93,795
- Statutory liabilities		57,96,351
- Salary Payable		3,75,887
- Provision for Expenses		3,00,721
- Others		<u>87,66,754</u>



For Ekennis Software Service (OPC) Pvt. Ltd.

*Manisha*  
Director

**MOUNTBLUE TECHNOLOGIES PRIVATE LIMITED**  
**Notes to financial statements for the year ended March 31, 2020**

**8 Property Plant & Equipment**

	<b>Furniture and Equipment</b>	<b>Office Equipments</b>	<b>Buildings Others</b>	<b>Total</b>
<b>Gross block</b>	-	-	-	-
Addition	3,09,978	4,65,567	9,07,821	16,83,366
Disposals	-	-	-	-
<b>At 31st March 2020</b>	<b>3,09,978</b>	<b>4,65,567</b>	<b>9,07,821</b>	<b>16,83,366</b>
<b>Depreciation</b>	-	-	-	-
Charges for the year	19,118	61,988	2,24,160	3,05,266
Disposals	-	-	-	-
<b>At 31st March 2020</b>	<b>19,118</b>	<b>61,988</b>	<b>2,24,160</b>	<b>3,05,266</b>
<b>Net block</b>				
<b>At 31st March 2020</b>	<b>2,90,860</b>	<b>4,03,579</b>	<b>6,83,661</b>	<b>13,78,100</b>



For Ekennis Software Service (OPC) Pvt. Ltd.

*Mouli Singh*  
**Director**

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
**Notes to financial statements for the year ended March 31, 2020**

**9 Long term loans and advances**

As At  
**March 31, 2020**

<b>Security and other deposits</b>	-
Unsecured, considered good	5,02,500
Other Deposits - Non Current	<b>5,02,500</b>

**10 Deferred Tax Asset**

Deferred Tax Asset/(Liability) arising from	Opening Balance of Deferred Tax	Deferred Tax Charge/ (Credit)	Closing Balance of Deferred Tax
Difference between Book & Tax depreciation	-	(27,168)	27,168
PF & ESI Payable disallowed u/s 43B	-	(8,937)	8,937
Expenses disallowed u/s 40a(ia)	-	(13,515)	13,515
	-	<b>(49,620)</b>	<b>49,620</b>

**11 Trade receivables**

As At  
**March 31, 2020**

Outstanding for a period exceeding six months from the date they are due for payment	-
Less: Provision for doubtful trade receivables	-
Other trade receivable -Unsecured,considered good	43,67,280
	<b>43,67,280</b>

**12 Cash and bank balances**

As At  
**March 31, 2020**

a Balances with banks	54,77,332
In current account	2,643
b. Cash in hand	<b>54,79,974</b>

**13 Short-term loans and advances**

As At  
**March 31, 2020**

Unsecured, considered good	5,000
- Employee advance	-
- Other advance	<b>5,000</b>

**14 Other current assets**

As At  
**March 31, 2020**

Income Tax refund receivable	37,09,295
Pre-Paid Expenses	1,01,160
	<b>38,10,455</b>



For Ekennis Software Service (OPC) Pvt. Ltd.

*Moulisha*  
 Director

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**  
**Notes to financial statements for the year ended March 31, 2020**

**15 Revenue from operations**

	As at March 31, 2020
Service income	4,85,78,081
	<b>4,85,78,081</b>

**16 Employee benefit expenses**

	As at March 31, 2020
Salaries, wages and bonus	4,12,92,314
Staff welfare expenses	3,26,710
	<b>4,16,19,024</b>

**17 Finance Cost**

	As at March 31, 2020
Interest Expense	29,000
	<b>29,000</b>

**18 Operating expenses**

	As at March 31, 2020
Advertising/Promotional	91,072
Bank Charges	10,721
Commission Expenses	40,000
Dues & Subscription	19,647
Electricity Expenses	81,816
Interest, Late Fee & Penalties	14,390
Insurance Expense	35,076
Miscellaneous expenses	490
Meals and entertainment	4,852
Office maintenance	2,39,581
Postage and Delivery	2,912
Printing and Stationery	1,48,724
Professional Fee	5,73,250
Recruitment Expenses	2,02,914
Repair and maintenance	66,368
Rental Expenses	10,25,270
Rates & Taxes	18,011
Security Services - Expenses	1,57,381
Training Expenses	7,11,271
Telephone & Internet Charges	1,40,101
Travel & Conveyance Expenses	1,28,592
	<b>37,12,439</b>
<b>Payment to auditor (net of GST)</b>	
Audit Fee	1,50,000
Reimbursement of expenses	-
	<b>1,50,000</b>



For Ekennis Software Service (OPC) Pvt. Ltd.

*Mausikha*  
**Director**

**EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**

Notes to financial statements for the year ended March 31, 2020

**19 Related party disclosures****Names of related parties and related party relationships**

Name of Related party where control exists  
Manisha Sharma

Nature of relationship  
Director

**Transaction with related party****Nature of transactions****March 31, 2020****Net transaction**

Unsecured loan  
Other Advance

36,43,696  
(4,75,000)

**Balance outstanding**

Unsecured Loan  
Other Advance

36,63,526

20 Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small, and Medium Enterprises Development Act, 2006" as at 31st March, 2020.

21 Balances in parties' accounts are subject to reconciliation/confirmation from respective parties. Management does not expect any material difference affecting the financial statements for the year. In the opinion of Board, the value on realization of current assets, loans and advances in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

22 Company has taken necessary steps to comply with the transfer pricing regulations. The management is of the opinion that the specified domestic transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation. The management does not anticipate any adjustment with regard to the transactions involved.

**23 Earnings per share**

Particulars	March 31, 2020
Net profit as per statement of profit/(loss) available for equity shareh	29,12,352
Weighted average number of equity shares for earnings per share computation	50,000
Earnings per share ( Face value of Rs 10/- each) Basic and Diluted	58.25

**24 Provisions, contingent liabilities and contingent assets**

There were no contingent liabilities in the Financial Year 2019-20. Necessary provisions have been made in the books of accounts for the year in respect of all known liabilities. There were no contingent assets arising from unplanned or other unexpected event that give rise to possibility of an inflow of economic benefits.

25 The company has not created any provision for tax considering the carry forward losses and its ability to sett of against the losses incurred previously.

26 This is the First Finanacial Statement of Ekennis Software Service (OPC) Private Limited . Here presents the year ending figures are not applicable. The Company was incorporated in February 2019 .

In terms of our report of even date attached


Ashish Koppa  
Chartered Accountant  
UDIN: 21229857AAAABD1884  
Membership No.: 229857  
Place: Bangalore  
Date: 31/12/2020

**For and on behalf of the Board of Directors of  
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED**

For Ekennis Software Service (OPC) Pvt. Ltd.

  
Manisha Sharma  
Director

DIN: 08377458

Place: Bangalore  
Date: 31/12/2020

