

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2020

	Notes	As At March 31, 2020
Equity and liabilities		
Shareholders' funds		
Share capital	3	5,00,000
Reserves and surplus	4	21,83,272
		26,83,272
Non current liabilities		
Long term borrowings	5	36,63,526
		36,63,526
Current liabilities		
Trade payables	6	4,79,377
Other current liabilities	7	87,66,754
		92,46,131
TOTAL		1,55,92,929
ASSETS		
Non - current assets		
Property Plant & Equipment	8	13,78,100
Tangible assets		5,02,500
Long term loans and advances	9	49,620
Deferred tax asset	10	
		19,30,220
Current assets		
Trade receivables	11	43,67,280
Cash and bank balances	12	54,79,974
Short term loans and advances	13	5,000
Other current assets	14	38,10,455
		1,36,62,709
TOTAL		1,55,92,929

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date




Ashish Koppa

Chartered Accountant

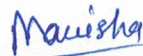
UDIN: 21229857AAAABD1884

Membership No.: 229857

Place: Bangalore

Date: 31/12/2020

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICES (OPC) PRIVATE LIMITED
For Ekennis Software Service (OPC) Pvt. Ltd.



Manisha Sharma **Director**

Director



DIN No. 08377458

Place: Bangalore

Date: 31/12/2020

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Notes	As at March 31, 2020
Revenue from operations	15	4,85,78,081
Other Income		-
Total revenue (I)		4,85,78,081
Expenses		
Employee benefit expenses	16	4,16,19,024
Finance costs	17	29,000
Depreciation and amortization expense	8	3,05,266
Operating expenses	18	37,12,439
Total Expenses (II)		4,56,65,729
Profit / (loss) before tax (III-IV)		29,12,352
Provision for taxation:		
(a) Provision for Tax		7,78,700
(b) Deferred Tax (Credit)/ Expense		(49,620)
Profit / (loss) for the year		21,83,272
Earnings per equity share [nominal value of share Rs.10]		58.25
Basic and Diluted		
Summary of significant accounting policies	2	

Ashish Koppa
Chartered Accountant
UDIN: 21229857AAAABD1884
 Membership No.: 229857
 Place: Bangalore
 Date: 31/12/2020

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
 For Ekennis Software Service (OPC) Pvt. Ltd.



Manisha Sharma **Director**
Director
 DIN No. 08377458

Place: Bangalore
 Date: 31/12/2020

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

3 Share Capital

	As At March 31, 2020
Authorised share capital	8,00,000
80,000 equity shares of Rs.10/- each	8,00,000
Issued, subscribed and paid-up capital	5,00,000
50,000 equity shares of Rs. 10/- each	5,00,000
Total issued, subscribed and fully paid-up equity share capital	

3.1 The reconciliation of the number of shares outstanding as at the beginning and at the end of the reporting period

	March 31, 2020	
	(Units in Nos.)	(Amount)
Number of shares outstanding as at the beginning	50,000	5,00,000
Add: Increase in number of shares during the year	-	-
	50,000	5,00,000
Less: Reduction in number of shares during the year		
- Redemption of shares	-	-
- Forfeiture of shares	-	-
Number of shares outstanding as at the end	50,000	5,00,000

3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

3.3 Details of shareholders having more than 5% of the equity share capital of the Company

Name of Shareholder	March 31, 2020 % of Holding
Manisha Sharma	100%

4 Reserves & Surplus

	As At March 31, 2020
a. Surplus	
Opening balance	21,83,272
(+) Net Profit/(Net Loss) For the current year	21,83,272
Closing Balance	



For Ekennis Software Service (OPC) Pvt. Ltd.

Manishg
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

5 Long term borrowings

As At
March 31, 2020

Unsecured Loan

Manisha Sharma - Director Loan

36,63,526

36,63,526

6 Trade payables

As At
March 31, 2020

- Payable to micro and small enterprises

4,79,377

- Others

4,79,377

7 Other current liabilities

As At
March 31, 2020

(a) Non trade payables

- Statutory liabilities

22,93,795

- Salary Payable

57,96,351

- Provision for Expenses

3,75,887

- Others

3,00,721

87,66,754



For Ekennis Software Service (OPC) Pvt. Ltd.

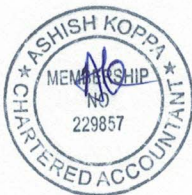
Manisha

Director

MOUNTBLUE TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

8 Property Plant & Equipment

	Furniture and Equipment	Office Equipments	Buildings Others	Total
Gross block	-	-	-	-
Addition	3,09,978	4,65,567	9,07,821	16,83,366
Disposals	-	-	-	-
At 31st March 2020	3,09,978	4,65,567	9,07,821	16,83,366
Depreciation	-	-	-	-
Charges for the year	19,118	61,988	2,24,160	3,05,266
Disposals	-	-	-	-
At 31st March 2020	19,118	61,988	2,24,160	3,05,266
Net block				
At 31st March 2020	2,90,860	4,03,579	6,83,661	13,78,100



For Ekennis Software Service (OPC) Pvt. Ltd.

Mouli Singh
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

9 Long term loans and advances

As At
March 31, 2020

Security and other deposits
 Unsecured, considered good
 Other Deposits - Non Current

-
 5,02,500
5,02,500

10 Deferred Tax Asset

Deferred Tax Asset/(Liability) arising from

Opening
 Balance of
 Deferred Tax

Deferred Tax
 Charge/ (Credit)

Closing Balance of Deferred Tax

Difference between Book & Tax depreciation
 PF & ESI Payable disallowed u/s 43B
 Expenses disallowed u/s 40a(ia)

-	(27,168)	27,168
-	(8,937)	8,937
-	(13,515)	13,515
-	(49,620)	49,620

11 Trade receivables

As At
March 31, 2020

Outstanding for a period exceeding six months from the
 date they are due for payment

Less: Provision for doubtful trade receivables

Other trade receivable -Unsecured,considered good

-
 -
 -
 43,67,280
43,67,280

12 Cash and bank balances

As At
March 31, 2020

a Balances with banks
 In current account
 b. Cash in hand

54,77,332
 2,643
54,79,974

13 Short-term loans and advances

As At
March 31, 2020

Unsecured, considered good
 - Employee advance
 - Other advance

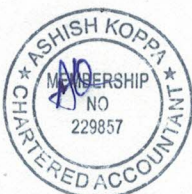
5,000
 -
5,000

14 Other current assets

As At
March 31, 2020

Income Tax refund receivable
 Pre-Paid Expenses

37,09,295
 1,01,160
38,10,455



For Ekennis Software Service (OPC) Pvt. Ltd.

Mamisha
 Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

15 Revenue from operations

	As at March 31, 2020
Service income	4,85,78,081
	4,85,78,081

16 Employee benefit expenses

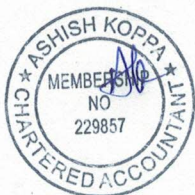
	As at March 31, 2020
Salaries, wages and bonus	4,12,92,314
Staff welfare expenses	3,26,710
	4,16,19,024

17 Finance Cost

	As at March 31, 2020
Interest Expense	29,000
	29,000

18 Operating expenses

	As at March 31, 2020
Advertising/Promotional	91,072
Bank Charges	10,721
Commission Expenses	40,000
Dues & Subscription	19,647
Electricity Expenses	81,816
Interest, Late Fee & Penalties	14,390
Insurance Expense	35,076
Miscellaneous expenses	490
Meals and entertainment	4,852
Office maintenance	2,39,581
Postage and Delivery	2,912
Printing and Stationery	1,48,724
Professional Fee	5,73,250
Recruitment Expenses	2,02,914
Repair and maintenance	66,368
Rental Expenses	10,25,270
Rates & Taxes	18,011
Security Services - Expenses	1,57,381
Training Expenses	7,11,271
Telephone & Internet Charges	1,40,101
Travel & Conveyance Expenses	1,28,592
	37,12,439
Payment to auditor (net of GST)	
Audit Fee	1,50,000
Reimbursement of expenses	-
	1,50,000



For Ekennis Software Service (OPC) Pvt. Ltd.

Mausikha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2020

19 Related party disclosures

Names of related parties and related party relationships

Name of Related party where control exists
Manisha Sharma

Nature of relationship
Director

Transaction with related party

Nature of transactions

March 31, 2020

Net transaction

Unsecured loan

Other Advance

36,43,696

(4,75,000)

Balance outstanding

Unsecured Loan

Other Advance

36,63,526

20 Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small, and Medium Enterprises Development Act, 2006" as at 31st March, 2020.

21 Balances in parties' accounts are subject to reconciliation/confirmation from respective parties. Management does not expect any material difference affecting the financial statements for the year. In the opinion of Board, the value on realization of current assets, loans and advances in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

22 Company has taken necessary steps to comply with the transfer pricing regulations. The management is of the opinion that the specified domestic transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation. The management does not anticipate any adjustment with regard to the transactions involved.

23 Earnings per share

Particulars	March 31, 2020
Net profit as per statement of profit/(loss) available for equity shareh	29,12,352
Weighted average number of equity shares for earnings per share computation	50,000
Earnings per share (Face value of Rs 10/- each)	58.25
Basic and Diluted	



24 Provisions, contingent liabilities and contingent assets

There were no contingent liabilities in the Financial Year 2019-20. Necessary provisions have been made in the books of accounts for the year in respect of all known liabilities. There were no contingent assets arising from unplanned or other unexpected event that give rise to possibility of an inflow of economic benefits.

25 The company has not created any provision for tax considering the carry forward losses and its ability to settle against the losses incurred previously.

26 This is the First Financial Statement of Ekennis Software Service (OPC) Private Limited. Here presents the year ending figures are not applicable. The Company was incorporated in February 2019.

In terms of our report of even date attached

Ashish Koppa

Chartered Accountant

UDIN: 21229857AAAABD1884


Membership No.: 229857

Place: Bangalore

Date: 31/12/2020

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

For Ekennis Software Service (OPC) Pvt. Ltd.


Manisha Sharma

Director

Director

DIN: 08377458

Place: Bangalore

Date: 31/12/2020

